GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:533
ANSWERED ON:11.05.2007
FINANCIAL RESTRUCTURING OF CO OPERATIVE BANKS
Naik Shri Shripad Yasso;Tripathi Shri Chandramani

Will the Minister of FINANCE be pleased to state:

(a) whether the Vaidyanathan Committee had recommended special package for the cooperative banks so as to strengthen the cooperative credit lending mechanism;

(b) if so, the details thereof;

(c) whether the Government proposes to formulate any plan for financial restructuring of the cooperative banks in pursuance of the recommendations of the said Committee;

(d) whether the Government is holding any talks with the international financial institutions in this regard;

(e) if so, the details thereof; and

(f) the further steps being taken by the Government in this regard?

Answer

FINANCE MINISTER (SHRI P.CHIDAMBARAM)

(a) to (f) : A Statement is laid on the Table of the House.